



Minutes of the Special Town Council Meeting

Place: Conducted through Zoom, (technical error in streaming live to FaceBook)
Date: Monday, March 1, 2021
Presiding Officer: Mayor Gregory Henley
Councilors Present: Deputy Mayor Wade Adshade, Carla Black, Brenton Colborne, Paul Jones, Arnold MacDonald, and Chrystal McNutt
Regrets: Nil

A quorum was present throughout the meeting.

Staff in attendance: Acting Town Clerk Linda Cloney (recording secretary)

1. Call to Order

Mayor Henley called the meeting to order at 7:21 pm.

2. Approval of Agenda

It was moved and seconded that the agenda of the Special Town Council Meeting for March 1, 2021 be approved, as presented.

Motion Carried

3. RFD# 003-2021: Revision of 2020/2021 Budget to reflect actual deficit of 2019/2020

Staff presented the RFD# 003-2021 to Council to revise the 2020/2021 budget line "deficit of prior years" from \$99,458 to \$208,822.

Regarding the difference of \$109,364, it is required that the Town of Oxford pays the full deficit in the 2020/2021 year.

Options discussed were:

1. A payment plan with the Province of Nova Scotia
- 2.a. Revise the 2020/2021 budget line "deficit of prior years" from \$99,458 to \$208,822 and transfer the funds from the School Enhancement (\$157,900) and MacCleave Festival (\$2,000) to

the general operating bank account to cover the deficit for prior years. This option would clear up the School Enhancement and MacCleave Festival as both funds are dormant.

2.b. Revise the 2020/2021 budget line "deficit of prior years" from \$99,458 to \$208,822 and delete the amount of \$31,767 on budget line 2020/2021 "transfer to reserves" and transfer \$77,597 from the operating reserves bank account to cover the deficit for prior years.

Council discussed the options above and below is the motion that was passed.

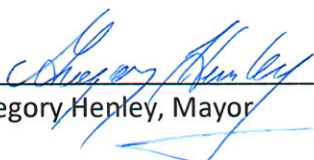
It was moved and seconded that Council approve to revise the 2020/2021 budget line "deficit of prior years" from \$99,458 to \$208,822 also to transfer from reserves the School Enhancement Fund (157,900) and the MacCleave Festival Fund (\$2,000) to the general operating bank account to cover the deficit for prior years. The School Enhancement and MacCleave Festival funds will no longer exist. This will leave the operating reserve with a balance of \$248,998 and the Town of Oxford will build on this reserve from the 2020/2021 general operating surplus.

Motion Carried

4. Adjournment

At 7:35 pm, it was moved and seconded that the meeting be adjourned.

Motion Carried



Gregory Henley, Mayor



Linda Cloney, Recording Secretary